

20-929 Patient's Compensation Fund

Program Authorization: R.S. 40:1299.41-.48

PROGRAM DESCRIPTION

This program serves as a repository for funds derived from a surcharge levied on private sector health care providers for the payment of medical malpractice claims in amounts between \$100,000 and \$500,000.

	ACTUAL FY 1995-96	ACTUAL FY 1996-97	ACTUAL FY 1997-98	ACTUAL FY 1998-99	ACTUAL FY 1999-00	PROJECTED FY2000-01	PROJECTED FY2001-02
Expenditure	\$50,792,100	\$61,984,567	\$64,976,879	\$69,010,965	\$74,944,002	\$75,000,000	\$75,000,000
Percentage Change	20.94%	22.04%	4.83%	6.21%	8.60%	0%	0%

RESOURCE ALLOCATION FOR THE PROGRAM

	ACTUAL 1999- 2000	ACT 11 2000 - 2001	EXISTING 2000 - 2001	CONTINUATION 2001 - 2002	RECOMMENDED 2001 - 2002	RECOMMENDED OVER/(UNDER) EXISTING
MEANS OF FINANCING:						
STATE GENERAL FUND (Direct)	\$0	\$0	\$0	\$0	\$0	\$0
STATE GENERAL FUND BY:						
Interagency Transfers	0	0	0	0	0	0
Fees & Self-gen. Revenues	0	0	0	0	0	0
Statutory Dedications	74,944,002	75,000,000	75,000,000	75,000,000	75,000,000	0
Interim Emergency Board	0	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0	0
TOTAL MEANS OF FINANCING	\$74,944,002	\$75,000,000	\$75,000,000	\$75,000,000	\$75,000,000	\$0
EXPENDITURES & REQUEST:						
Salaries	\$0	\$0	\$0	\$0	\$0	\$0
Other Compensation	0	0	0	0	0	0
Related Benefits	0	0	0	0	0	0
Total Operating Expenses	0	0	0	0	0	0
Professional Services	0	0	0	0	0	0
Total Other Charges	74,944,002	75,000,000	75,000,000	75,000,000	75,000,000	0
Total Acq. & Major Repairs	0	0	0	0	0	0
TOTAL EXPENDITURES AND REQUEST	\$74,944,002	\$75,000,000	\$75,000,000	\$75,000,000	\$75,000,000	\$0
AUTHORIZED FULL-TIME EQUIVALENTS: Classified	0	0	0	0	0	0
Unclassified	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0

This program does not have any short-term debt for Fiscal Year 2001-2002.

This agency does not have any long-term debt for Fiscal Year 2001-2002.

SOURCE OF FUNDING

The funding for this program is generated from surcharges levied on the private sector health care providers. The funds generated are deposited into the Patient's Compensation Fund. Louisiana Revised Statute 40:1299.44 created the Patient's Compensation Fund and related statutes provides for usage and administration of this fund by the Patient's Compensation Oversight Board. (Per R.S. 39:32B.(8) see table below for a listing of expenditures out of each statutory dedicated fund.)

	ACTUAL 1999- 2000	ACT 11 2000 - 2001	EXISTING 2000 - 2001	CONTINUATION 2001 - 2002	RECOMMENDED 2001 - 2002	RECOMMENDED OVER/(UNDER) EXISTING
Patient's Compensation Fund	\$74,944,002	\$75,000,000	\$75,000,000	\$75,000,000	\$75,000,000	\$0

ANALYSIS OF RECOMMENDATION

GENERAL FUND	TOTAL	T.O.	DESCRIPTION
\$0	\$75,000,000	0	ACT 11 FISCAL YEAR 2000-2001
			BA-7 TRANSACTIONS:
\$0	\$0	0	None
\$0	\$75,000,000	0	EXISTING OPERATING BUDGET – December 15, 2000
\$0	\$2,295	0	Treasury Fees
\$0	(\$2,295)	0	Adjustment to fund Treasury Fees within existing operating budget
\$0	\$75,000,000	0	TOTAL RECOMMENDED
\$0	\$0	0	LESS GOVERNOR'S SUPPLEMENTARY RECOMMENDATIONS
\$0	\$75,000,000	0	BASE EXECUTIVE BUDGET FISCAL YEAR 2001-2002
			SUPPLEMENTARY RECOMMENDATIONS CONTINGENT ON NEW REVENUE:
\$0	\$0	0	None
\$0	\$0	0	TOTAL SUPPLEMENTARY RECOMMENDATIONS CONTINGENT ON NEW REVENUE
\$0	\$75,000,000	0	GRAND TOTAL RECOMMENDED

The total means of financing for this program is recommended at 100% of the existing operating budget. It represents 100% of the total request (\$75,000,000) for this program.

PROFESSIONAL SERVICES

This program does not have funding for Professional Services for Fiscal Year 2002.

OTHER CHARGES

\$75,000,000 Patient's Compensation Fund - estimated payments and Treasury Fees

\$75,000,000 TOTAL OTHER CHARGES

ACQUISITIONS AND MAJOR REPAIRS

This program does not have funding for Acquisitions and Major Repairs for Fiscal Year 2002.